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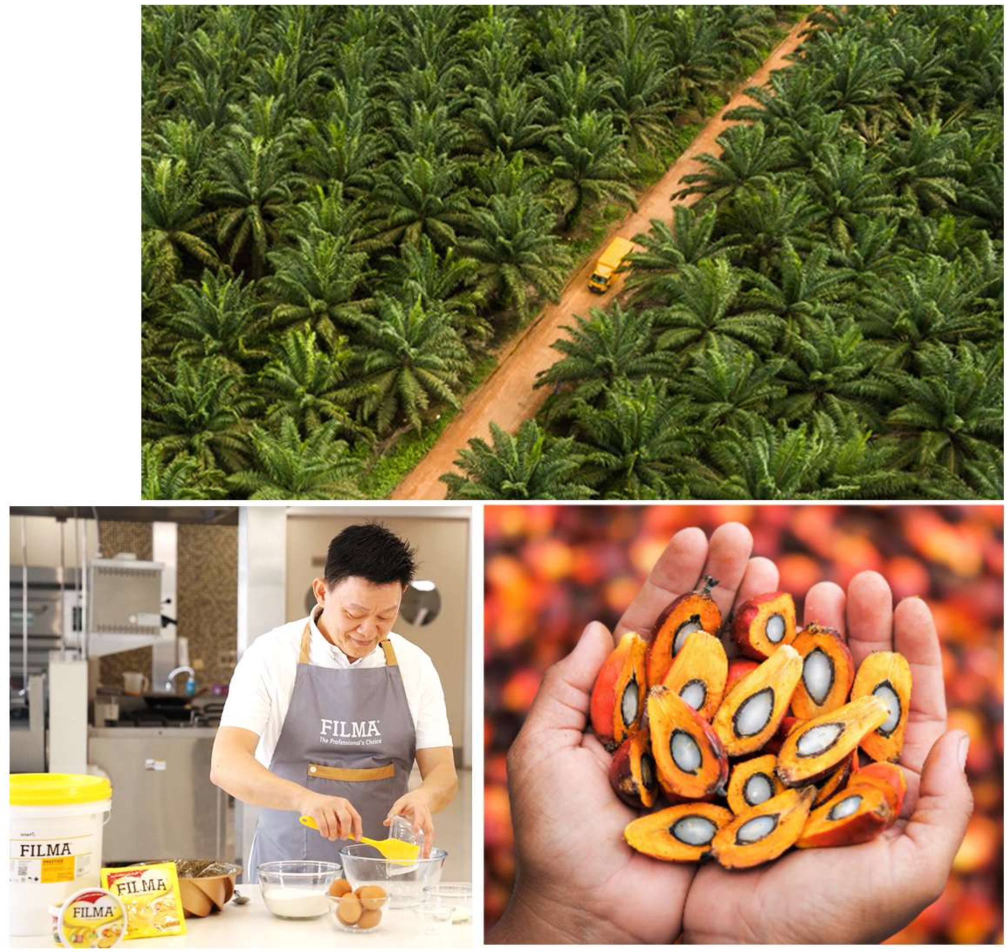
Agenda Material Annual General Meeting and Extraordinary General Meeting of Shareholders

22 May 2026



PT Sinar Mas Agro Resources and Technology Tbk

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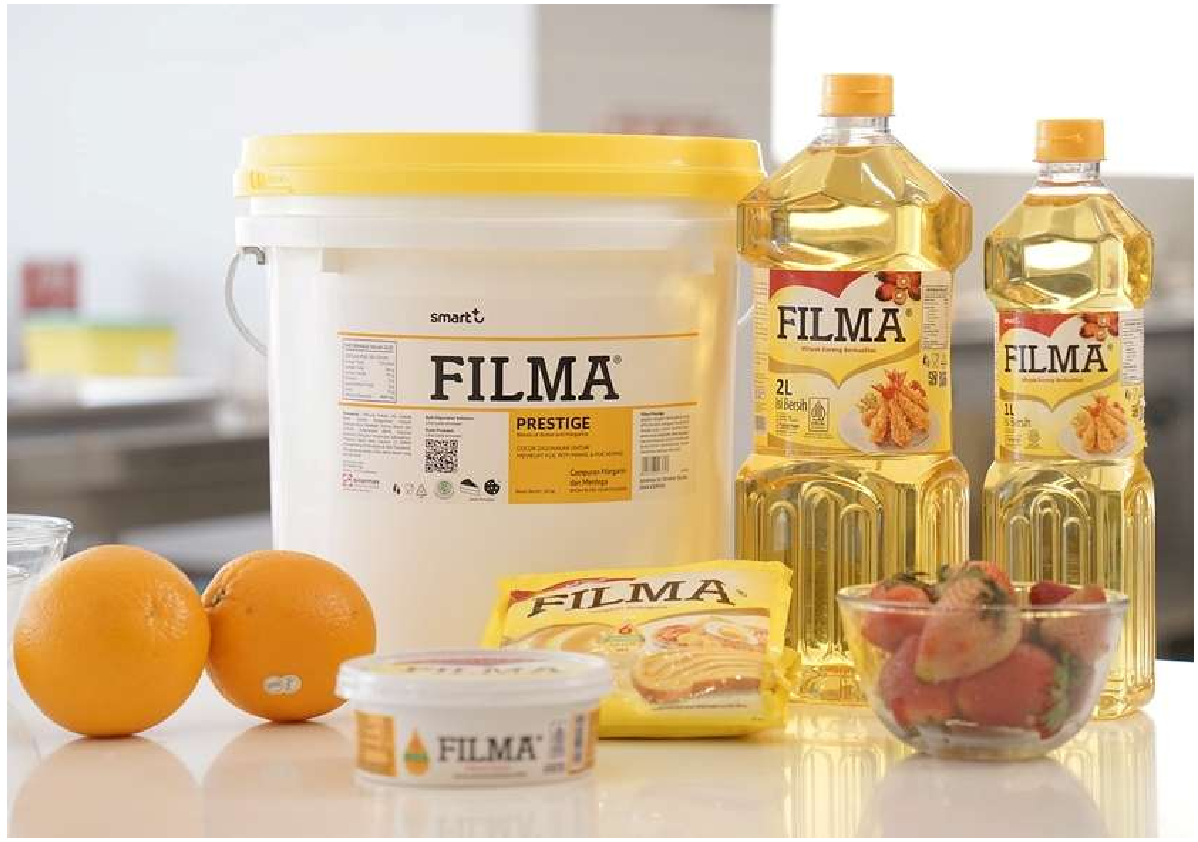

Meeting Time and Venue

PT Sinar Mas Agro Resources and Technology Tbk (the "Company") will hold its Annual General Meeting of Shareholders ("AGM") and Extraordinary General Meeting of Shareholders ("EGM") on:

Day/Date	: Friday, 22 May 2026
Time	: AGM: 09.45 WIB until finish EGM: 10.30 WIB until finish
Venue	: Danamas Room Plaza Sinar Mas Land, Tower 2, 39th Floor Jalan MH. Thamrin No. 51 Central Jakarta 10350

PT Sinar Mas Agro Resources and Technology Tbk

Agenda for Annual General Meeting of Shareholders

AGM Agenda

1. Approval of the Company's Annual Report, annual account, and ratification of the Supervisory Duty Report of the Company's Board of Commissioners, as well as granting the full acquittal of responsibility (*acquit et de charge*) to the Company's Board of Directors and Board of Commissioners for the fiscal year 2025;

2. Enactment and approval on the Company's profit appropriation for the fiscal year 2025;

3. Determination of the salary, honorarium, and allowances of the Company's Board of Directors and Board of Commissioners;

4. Appointment of an Independent Public Accountant to audit the Company's Consolidated Financial Statements for the fiscal year 2026; and

5. Report on the realisation of the use of proceeds from the Public Offerings of Bonds and Sukuk Ijarah of the Company.

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AGM Agenda Explanation

- All of the AGM agendas, except for the fifth agenda, are routine agendas discussed during the Company's AGM. These agendas are in compliance with the provisions of the Article of Association of the Company and Law Number 40 Year 2007 regarding Limited Liability Company ("UUPT").

- The materials relating to the first agenda, i.e. the Company's 2025 Annual Report including the Consolidated Financial Statements of the Company and Its Subsidiaries for the Year Ended 31 December 2025 is available on the Company's website: https://www.smart-tbk.com/en/investor/informasi-keuangan/laporan-tahunan/ or can be scanned from the following QR code.

- The fifth agenda must be incorporated as one of the AGM's agenda based on Article 6 of the Financial Services Authority Regulation ("POJK") No. 30/POJK.04/2015 regarding Report on the Realisation of Use of Proceeds of Public Offerings.

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Extraordinary General Meeting of Shareholders Agenda

EGM Agenda

1. Approval on the granting of power and authorities to the Company's Board of Directors in order to transfer the Company's assets; or to provide the Company's assets as collateral which constitute more than 50% (fifty percent) of the Company's net assets in 1 (one) or more transactions, either in relation to one another or not; and

2. Approval of the merger between PT Perusahaan Perkebunan Panigoran with and into the Company as referred to in the Merger Plan.

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EGM 1st Agenda Explanation

Referring to Article 21 verse 8.4 of the Company's Articles of Association, in conjunction with Article 102 of UUPT, for the first agenda, the Board of Directors is obliged to seek approval from the General Meeting of Shareholders ("GMS") in the case of transferring the Company's assets or providing the Company's assets as collaterals which constitute more than 50% (fifty percent) of the Company's net assets in 1 (one) or more transactions, either related to one another or not.

In this case, the transfer or provision of the Company's assets as collaterals is conducted in order to obtain loans and/or financing in the future.

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EGM 2nd Agenda Explanation

As stipulated under Article 123 verse 3 of UUPT, in conjunction with Article 17 verse 1 and 2 of POJK Number 74/POJK.04/2016 regarding Merger or Consolidation of Public Companies, and Article 30 of the Company's Articles of Association, upon obtaining the effective statement from the Financial Services Authority, the Merger and Merger Plan must be approved in the Company's GMS.

In this regard, the Company proposes to its shareholders to approve the merger between PT Perusahaan Perkebunan Panigoran, the Company's wholly-owned subsidiary, with and into the Company, whereby the Company will become the surviving entity, including the approval of the Merger Plan, of which its summary was published on 30 March 2026, as amended from time to time, as well as the Draft Merger Deed.

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EGM 2nd Agenda Explanation

The Summary of the Merger Plan has been published on 30 March 2026 in Indonesian language daily newspapers, namely Harian Terbit and Harian Ekonomi Neraca, the Indonesia Stock Exchange ("IDX")'s website, and the Company's website:
https://www.smart-tbk.com/en/investor/keterbukaan-informasi/
or can be scanned from the following QR code.

Should there be any changes and/or additional information on the Merger Plan, the summary will be published on the IDX's and the Company's websites on 20 May 2026 at the latest, or two days prior to the EGM.

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