SUMMON
ANNUAL GENERAL MEETING OF SHAREHOLDERS
AND
EXTRAORDINARY GENERAL MEETING OF SHAREHOLDERS
PT SINAR MAS AGRO RESOURCES AND TECHNOLOGY Tbk
("COMPANY")

The Board of Directors of the Company, herewith, invites the shareholders of the Company to attend the Annual General Meeting of Shareholders ("**AGM**") and Extraordinary General Meeting of Shareholders ("**EGM**"), both collectively referred to as the "**Meeting**" that will be held on:

	AGM	EGM
Day, date	**Friday, 22 May 2026**	
Time	09.45 WIB - finish	10.30 WIB - finish
Venue	Danamas Room, Plaza Sinar Mas Land, Tower 2, 39th Floor Jalan MH. Thamrin No. 51, Central Jakarta 10350	

With the following agendas:

A. AGM

1. Approval of the Company's Annual Report, annual account, and ratification of the Supervisory Duty Report of the Company's Board of Commissioners, as well as granting the full acquittal of responsibility (*acquit et de charge*) to the Company's Board of Directors and Board of Commissioners for the fiscal year 2025;
2. Enactment and approval of the Company's profit appropriation for the fiscal year 2025;
3. Determination of the salary, honorarium, and allowances of the Company's Board of Directors and Board of Commissioners;
4. Appointment of an Independent Public Accountant to audit the Company's Consolidated Financial Statements for the fiscal year 2026;
5. Report on the realisation of the use of proceeds from the Company's Public Offering of Bonds and Sukuk Ijarah.

<u>With hereunder explanation:</u>
- All the above AGM agendas, except for the fifth one, are routine agendas discussed during the Company's AGM. These agendas are in compliance with the provisions of the Articles of Association of the Company and Law Number 40 Year 2007 regarding Limited Liability Company ("UUPT").
- The fifth agenda of the AGM must be incorporated as one of the AGM's agendas based on Article 6 of the Financial Services Authority Regulation ("POJK") No. 30/POJK.04/2015 regarding Report on the Realisation of Use of Proceeds of Public Offerings.

B. EGM

1. Approval on the granting of power and authorities to the Company's Board of Directors in order to transfer the Company's assets; or to provide the Company's assets as collateral which constitute more than 50% (fifty percent) of the Company's net assets in 1 (one) or more transactions, either in relation to one another or not.

   <u>Explanation:</u>
   Referring to Article 21 verse 8.4 of the Company's Articles of Association, in conjuction with Article 102 of UUPT, the Board of Directors is obliged to seek approval from the General Meeting of Shareholders ("GMS") in the case of transferring the Company's assets or providing the Company's assets as collaterals which constitute more than 50% (fifty percent) of the Company's net assets in 1 (one) or more transactions, either related to one another or not. In this case, the transfer or provision of the Company's assets as collaterals is conducted in order to obtain loans and/or financing in the future.

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2. Approval of the merger between PT Perusahaan Perkebunan Panigoran with and into the Company as referred to in the Merger Plan.

   Explanation:
   As stipulated under Article 123 verse 3 of UUPT, in conjunction with Article 17 verse 1 and 2 of POJK Number 74/POJK.04/2016 regarding Merger or Consolidation of Public Companies, and Article 30 of the Company's Articles of Association, upon obtaining an effective statement from the Financial Services Authority, the Merger and Merger Plan must be approved in the Company's GMS.

   In this regard, the Company proposes to its shareholders to approve the merger between PT Perusahaan Perkebunan Panigoran, the Company's subsidiary, with and into the Company, whereby the Company will become the surviving entity, including the approval of the Merger Plan, of which its summary was published on 30 March 2026, as amended from time to time, as well as the Draft Merger Deed.

Notes:

1. The Company does not send a separate invitation letter to the Company's shareholders, hence, this summon is in accordance with the provision of article 14 verse 1 of the Company's Articles of Association which constitutes an official invitation to the Company's shareholders. This summon is also announced on PT Kustodian Sentral Efek Indonesia ("KSEI")'s website (www.ksei.co.id), eASY.KSEI application (easy.ksei.co.id), the Indonesia Stock Exchange's website (www.idx.co.id), and the Company's website (www.smart-tbk.com).
2. The shareholders who are entitled to attend or be represented in the Meeting are the Company's shareholders (or their proxies) whose names are legitimately recorded in the Company's Shareholder Register on 29 April 2026 until 16.00 of WIB (Western Indonesian Time Zone).
3. The participating shareholders or their proxies are required to bring and submit a copy of the Collective Shares Certificate and National Identity Card (KTP) or other valid identifications to the Company's official registrar before entering the Meeting room. The shareholders in the collective depository must bring a Written Confirmation for Meeting (KTUR) that can be obtained through a Stock Exchange Member or Custodian Bank. The shareholder of the Company which is a limited liability company, cooperative, foundation, or pension fund is required to bring a copy of its complete articles of association and related amendments.
4. The participating shareholders can also attend the Meeting online through the KSEI Electronic General Meeting System (eASY.KSEI) facility provided by KSEI via the following link https://akses.ksei.co.id/ by registering in advance. The user guide for the shareholder participation in the GMS through eASY.KSEI application can be found in the following link: https://akses.ksei.co.id/panduan.
5. The shareholders of the Company who are unable to attend the Meeting, can be represented by their proxies with the following power of attorney mechanism alternatives:
   a. Conventional proxy by using a proxy form which can be obtained during business day at the Company's office at Sinar Mas Land Plaza, Tower 2, 28th-30th Floor, Jl. M.H. Thamrin No. 51, Central Jakarta 10350 or can be downloaded from the Company's website: https://www.smart-tbk.com/en/investor/informasi-pemegang-saham/rapat-umum-pemegang-saham/. The complete and valid proxy form, including the supporting documents, must have been received by the Board of Directors of the Company at the Company's office, at the latest 3 (three) business days prior to the Meeting date at 16.00 WIB. The members of the Board of Directors, the Board of Commissioners, and employees of the Company may act as a proxy of the shareholder of the Company in the Meeting, however, the votes cast by such proxies will not be computed in the voting. For the shareholders of the Company whose addresses are registered overseas, its letter of proxy must be authorised by a public notary or an official of the Republic of Indonesia Embassy in the relevant country.
   b. Electronic proxy (e-Proxy) to an Independent Proxy Recipient provided by the Company through the KSEI Electronic General Meeting System (eASY.KSEI) via the following link https://akses.ksei.co.id/. This power of attorney shall be submitted no later than 1 (one) business day before the date of the Meeting.

6. The materials related to the Meeting's agendas are available to the Company's shareholders since the date of this summon. Those materials can be downloaded from the Company's website: https://www.smart-tbk.com/en/investor/informasi-pemegang-saham/rapat-umum-pemegang-saham/. During the Meeting, the Company will not provide any printed or hardcopy of the materials related to the Meeting's agenda, however the Company will provide a QR Code to access the softcopy of the materials.
7. To ensure the order and smooth flow of the Meeting, the Company's shareholders or their proxies are kindly requested to arrive at the Meeting venue 30 minutes prior to the commencement of the Meeting and to adhere to the Meeting guidelines throughout the Meeting.

Jakarta, 30 April 2026
PT SINAR MAS AGRO RESOURCES AND TECHNOLOGY Tbk
The Board of Directors